

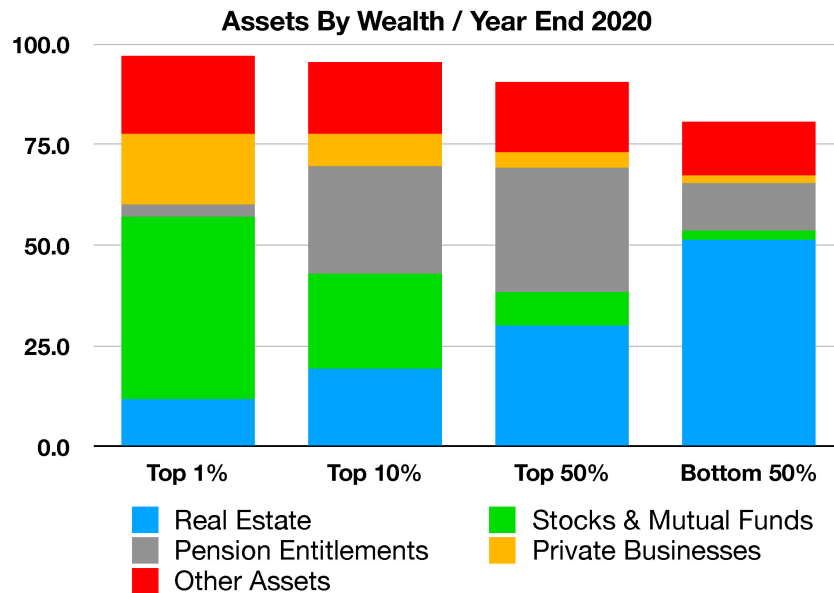
## What The Top 1% Really Owns - Demographics

Wealth, as measured by assets owned by individuals among all income brackets, surprisingly is not as perceived by most. Federal Reserve data show that the top 1% hold just over 11% in real estate related assets, while the bottom 50% hold over 50% in real estate. Data also reveal that the top 1% own nearly half of all equity and mutual fund assets, while the bottom 1% own only 2.5%. The vast disparity helps explain how the top 1% did so well during the pandemic, primarily due to rising equity valuations over the past year.

Fluctuations in asset values vary among asset types and the economic environment. Inflation has historically helped lift real estate values yet has hindered stock and bond values when too much was present. Income and wealth disparity has become a trending topic lately as the top 1% has garnered enormous gains during one of the most tumultuous periods in history.

As of the end of 2020, over \$38.6 trillion of wealth was held by the top 1%, while the bottom 50% held just under \$2.5 trillion in wealth. Federal Reserve data qualify the top 1% as those with a net worth valued above \$11 million.

Sources: Federal Reserve



PlanRock offers investment due diligence services for investment professionals. PlanRock offers Exchange Traded Funds on the New York Stock Exchange. See prospectus for more details. Please contact 800-677-6025 or go to [www.PlanRock.com](http://www.PlanRock.com) for more information about how we can help you reach your goals.

© PlanRock Investments, LLC. The content above is available for use only by authorized subscribers, clients and where permissible as such. This content is not authorized for resale. Past performance does not guarantee future results. The sources we use are believed to be reliable, but their accuracy is not guaranteed.