

Markets Head Higher in November - Equity Market Overview

The combination of a finalized election, effective vaccine trials, and positive earnings from various sectors, drove equity indices higher in November.

Analysts expect upcoming additions to the S&P 500 Index to produce added volatility with the index, creating demand for customized indexing, also known as direct indexing.

The rise of copper prices to a six-year high is an indication for market analysts that a global economic expansion may be in the making. Copper is a primary metal used worldwide in manufacturing, electronics, buildings, and infrastructure.

The Dow Jones Industrial Index reached the milestone mark of 30,000 in late November, bringing the index to new all time highs. The S&P 500 Index as well as the Nasdaq also saw higher levels in November, primarily driven by optimism surrounding promising vaccines.

Sources: Bloomberg, S&P, Nasdaq, Dow Jones

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